## COE 1203 FUNDAMENTAL ACCOUNTING PRINCIPLES II (4 CU)

**Course Description:**

The course is designed to provide students with the ability to understand accounting concepts related to different business organizations. Students will be taught on how to prepare financial statements of different business ventures such as sole trading, partnerships, companies and organizations with different departments and branches.

**Course Objectives**

The course will help the students to achieve the following objectives:

* Prepare financial statements from incomplete records
* Develop company accounts
* Interpret financial statements for decision making from different organizations’ records.

**Learning Outcomes**

Students should be able to

* Prepare and analyze financial statements of different business ventures.
* Assess financial statements of specific company accounts.

**Intellectual, practical and transferable skills**

* Problem solving skills
* Team work
* Communication

**Teaching and Learning Patterns**

* Use of case studies
* class discussions
* straight lecture
* Group presentations

**Indicative Content**

Preparation of financial statements from incomplete records, control accounts consignment accounts, partnership current and capital accounts, financial statements for partnerships, bills of exchange and manufacturing accounts.

**Assessment Method**

The assessment method is structured to include coursework and final examination. Coursework consists of assignments, presentations and tests.

Each course in the programme shall be assessed on the basis of course work and final examination represented as

Course work assessment 30%

Final Examination 70%

100%

The minimum mark required to pass is 50%, this includes course work and final examination. Each course in the programme is allowed a maximum of three hours for final examination.

**Indicative Sources**

* 1. Frank, W., &Sangster,A.(2000) *Business Accounting I* United kingdom 9th edition Prentice hall
  2. Frank, w. & Sangster (2000) *Business Accounting II* United Kingdom, 9th edition, prentice hall.
  3. [Accounting Principles II (Cliffs Quick Review)](http://www.amazon.com/Accounting-Principles-Cliffs-Quick-Review/dp/0764585657/ref=sr_1_1?ie=UTF8&s=books&qid=1208781809&sr=1-1) by Elizabeth A. Minbiole(Paperback - Aug 7, 2000)
  4. [Schaum's Outline of Intermediate Accounting II, Second Edition (Schaum's Outlines)](http://www.amazon.com/Schaums-Outline-Intermediate-Accounting-Outlines/dp/0071469745/ref=sr_1_2?ie=UTF8&s=books&qid=1208781809&sr=1-2) by Baruch Englard(Paperback - April 19, 2007)
  5. [Intermediate Accounting, Volume 2](http://www.amazon.com/Intermediate-Accounting-Donald-E-Kieso/dp/0471771937/ref=sr_1_4?ie=UTF8&s=books&qid=1208781809&sr=1-4) by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield (Hardcover - Mar 20, 2006)