## COX 1208 FUNDAMENTAL ACCOUNTING PRINCIPLES II (4 CU)

**Course Description**

The course is designed to provide students with the ability to understand accounting concepts related to different business organizations. Students will be taught on how to prepare financial statements of different business ventures such as sole trading, partnerships, companies and organizations with different departments and branches.

**Objectives or Aims**

The course will help the students to achieve the following objectives:

* Prepare financial statements from incomplete records
* Develop company accounts
* Interpret financial statements for decision making from different organizations’ records.

**Learning Outcomes**

Students should be able to

* Prepare and analyze financial statements of different business ventures.
* Assess financial statements of specific company accounts.

**Intellectual, practical and transferable skills**

* Problem solving skills
* Team work
* Communication

**Teaching and Learning Patterns**

* Use of case studies
* class discussions
* straight lecture
* Group presentations

**Indicative Content**

Preparation of financial statements from incomplete records, control accounts consignment accounts, Venture accounts, partnership current and capital accounts, financial statements for partnerships including revaluations dissolution and conversion of partnerships to companies, bills of exchange and manufacturing accounts.

**Assessment Methods**

The assessment method is structured to include coursework and final examination. Coursework consists of assignments, presentations and tests.

Course work assessment 30%

 Final Examination 70%

 100%

The minimum cumulative mark required to pass is 50%, is required to pass this unit. This includes course work and final examination. Each course in the programme is allowed a maximum of three hours for final examination.

**Core reading textbooks**

Frank, W., & Sangster, A.(2000). *Business Accounting I*United kingdom 9thedition Prentice hall

Frank, W. & Sangster (2000). *Business Accounting II*United Kingdom, 9th edition, prentice hall.

[Accounting Principles II (Cliffs Quick Review)](http://www.amazon.com/Accounting-Principles-Cliffs-Quick-Review/dp/0764585657/ref%3Dsr_1_1?ie=UTF8&s=books&qid=1208781809&sr=1-1) by Elizabeth A. Minbiole(Paperback - Aug 7, 2000)

[Schaum's Outline of Intermediate Accounting II, Second Edition (Schaum's Outlines)](http://www.amazon.com/Schaums-Outline-Intermediate-Accounting-Outlines/dp/0071469745/ref%3Dsr_1_2?ie=UTF8&s=books&qid=1208781809&sr=1-2) by Baruch Englard(Paperback - April 19, 2007)

[Intermediate Accounting, Volume 2](http://www.amazon.com/Intermediate-Accounting-Donald-E-Kieso/dp/0471771937/ref%3Dsr_1_4?ie=UTF8&s=books&qid=1208781809&sr=1-4) by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield (Hardcover - Mar 20, 2006)