## COX 3222 AUDITING THEORY (3 CU)

**Course Description**

This course is intending to equip students with Theoretical audit Knowledge required in day today business operations.

**Objectives of the course are to**:

* Equip students with skills in Auditing so that they can be able to provide relevant and valuable information on audit planning and internal controls
* Understand how to carry out compliance tests and tests of controls
* Be able to prepare audit reports and interpret audit opinions
* Be able to carry out computer auditing and prepare internal audit reports.

**Learning Outcomes**

Students should be able to:

* Plan for audit assignments
* Describe various types of internal controls needed in any business environment.
* Carry out compliance tests and tests of controls.
* Prepare and interpret internal and external audit reports.

**Intellectual, practical and transferable skills**

* Problem solving skills
* Team work

**Teaching and Learning Patterns**

* Use of examples
* class discussions
* straight lecture
* Group discussions

**Course content**

Introduction to audit, audit objectives and evidence, audit planning, internal controls- purchasing and sales cycle. Compliance tests and tests of controls, introduction to audit reports, computer auditing and internal auditing

**Assessment Method**

The assessment method is structured to include coursework and final examination. Coursework consists of assignments, presentations and tests.

Course work assessment 30%

Final Examination 70%

100%

The minimum cumulative mark required to pass is 50%, is required to pass this unit. This includes course work and final examination. Each course in the programme is allowed a maximum of three hours for final examination.

**References**

1. ACCA study text and revision kits for paper F 8 Audit and Assurance services
2. ACCA study text and revision kits for paper P 7 Advanced Audit and Assurance services
3. Meigs and Meigs (1988). *Principles of Auditing*. 8th edition. Irwin