## COX4215 ADVANCED COST & MANAGEMENT ACCOUNTING (3 CU)

**Course Description:**

This course equips students with skills in cost and management accounting so that they can be able to provide relevant and valuable cost and management information that is important in the execution of planning, controlling and decision making.

**Objectives:**

By the end of the course students should be able to;

* Prepare cost statements and present management information in a form suitable to enable execution of managerial functions.
* prepare budgets and ensure budgetary control
* Make managements decisions
* Assess the emerging themes in management accounting
* Make management decisions.

**Learning Outcomes:**

Students should be able to;

* Know the advanced costing systems like ABC.
* Identify costs relevant for decision making and those which are irrelevant.
* Develop techniques and skills for analysis and making good reports to managers which support decision making.
* Carry out evaluation of performance through variance analysis and be able to take appropriate actions.

**Intellectual, practical and transferable skills**

* Problem solving skills
* Analytical skills
* Team work

**Teaching and Learning Patterns**

* Practical examples and case studies.
* class discussions
* Assignments and Group presentations

**Assessment Method**

The assessment method is structured to include coursework and final examination. Coursework consists of assignments, presentations and tests.

Course work assessment 30%

Final Examination 70%

100%

The minimum cumulative mark required to pass is 50%, is required to pass this unit. This includes course work and final examination. Each course in the programme is allowed a maximum of three hours for final examination.

**Course content**

Overview of Cost and Management Accounting, Accounting for prime cost

Advanced concepts in Accounting for Overhead Costs, Activity Based costing (ABC), Costing Methods; i) Specific order costing –job, batch & Contract costing

ii) Process Costing and service costing, iii) Joint-product and by-product costing

Marginal and absorption Costing/product costing - Product/service pricing, -Accounting for management decision making; Decision making procedures, The concept of relevant costs and short term decisions, The short term decisions, Divisional performance evaluation, Pricing policy/decision, Budgeting and budgetary control, Standard Costing and Variance Analysis; Recent Developments in Cost and Management Accounting; Through Put Costing, Strategic Management Accounting, JIT, Back flush costing etc

**References**

1. T. Lucey (2002) Costing 6th edition Book Power
2. Colline Drury Management and Cost Accounting 6th edition Book Power
3. HornGren Foster Datar (2001) Cost Accounting A Managerial emphasis 10th edition Prentice hall
4. B M Lalla, I C Jan (2000) Cost accounting, 3rd edition, AsokePrintice Hall of India Private Ltd M 97
5. M.W.E Glautier and B Underdown (2001) Accounting Theory and Practice 7th edition prentice Hall
6. Other readings
7. Kamukama Nixon Arinaitwe (2006) Cost and Management Accounting 1st edition