## COX 4231 TAXATION (3 CU)

**Description:**

Students are expected to gain knowledge on the legal frame work within which taxation of incomes is administered. The course enables students understand the determination of different incomes chargeable to tax and the tax liability there on.

**Objectives:**

Upon completion of this course, students should be able to;

* Merge their accounting knowledge of business income determination with the income tax law in order to come up with reliable taxable incomes of various persons acceptable to both the tax authorities and tax payers.
* Determine taxable income and tax liability of various categories of persons.
* Explain the objectives of tax planning in Uganda
* Analyse emerging issues in taxation of incomes in the EAC and EU.
* Examine the evolution and rationale of income tax in Uganda.
* Analyze Taxable Income(s)
* Prepare moderately difficult income tax returns.
* Demonstrate knowledge of the impact taxes on the business’ financial decision.

**Learning Outcomes:**

Students should be able to

* Know the source rules for the incomes on which tax is imposed.
* Determine incomes chargeable to tax and the tax liability there on.
* Deal with tax planning issues in income tax.

**Intellectual, practical and transferable skills**

* Problem solving skills
* Analytical skills
* Team work

**Teaching and Learning Patterns**

* Practical examples and case studies.
* class discussions
* Assignments and Group presentations

**Assessment Method**

The assessment method is structured to include coursework and final examination. Coursework consists of assignments, presentations and tests.

Course work assessment 30%

Final Examination 70%

100%

The minimum cumulative mark required to pass is 50%, is required to pass this unit. This includes course work and final examination. Each course in the programme is allowed a maximum of three hours for final examination.

**Course content**

Introduction, Taxation of Incomes from Employment, Taxation of Incomes from Business, Mining operations and income there in, farming and agricultural operations and income there in, Taxation of assessable persons, International taxation, Taxation of Incomes from Property, Introduction to Tax planning, Emerging issues in taxation of Incomes and the East African Community.

**References**

1. Income Tax Act 1997 and subsequent amendment
2. The East African Customs and Management Act
3. Income tax by Pius Bahemuka
4. Managing Taxes in Uganda by Christine Mugume