**LAW 3211 LAW OF BUSINESS ASSOCIATIONS I**

**Course Description**

General introduction to various forms of business organizations. Historical foundations of business organizations. Basic introduction to Company Law.

### Course Content

Forms of legal business entities: sole traders; partnership; firms; companies, public corporations and cooperatives; formation, registration and dissolution of various forms of legal business entities. Companies: memorandum; Articles of Association; pre-incorporation agreements; corporate personality; liability for torts and crime; raising and maintenance of capital; allotment; maintenance.

### Course Objectives

1. To enable candidates acquire introductory knowledge on Company Law.
2. To know the documents and procedures required in incorporation of companies.
3. To understand the legal status and liability of companies.

**Learning Outcomes**

At the end of the course the students should be able to;

* 1. Incorporate a company
  2. Understand the legal liabilities of companies.

**Method of Instruction**

1. At the commencement of the course, students are availed with reading lists, which indicate the topics to be covered, and the respective reading materials for the respective topics. It is expected that the student uses this list in preparation for each lecture.
2. The students are introduced to each topic and guided on the principles therein. Thereafter, students will be given problems for discussion in class. Students are further encouraged to also formulate their problems for discussion during the lectures.

**Assessment**

1. A coursework will be administered during the coursework week to be marked out of 30 marks.
2. An examination will be given at the end of the semester to be marked out of 70 marks.