**LAW 4113 LAW OF BUSINESS ASSOCIATIONS II**

**Course Description**

The course is a continuation of Law of Business Association I (LAW 4113) and concerns itself with the management of private companies and the formation and management of cooperative societies and partnerships.

**Course Content**

Promoters, Directors and other officers, appointment, powers and duties of officers, liabilities. Meetings, Directors and General meetings, resolutions. Protections of minorities, reporting requirements, insolvency, receiverships, liquidations and various types of winding up. Partnerships:- formation, management, rights and duties of partners, dissolution of partnerships. Cooperative Societies:- formation, management and dissolution.

**Course Objectives**

1. To enable candidates acquire knowledge specifically management and dissolution of companies.
2. To know the laws of formation and management of partnerships.
3. To understand the law relating to formation and management of cooperative societies.

**Learning Outcomes**

1. The main objective is to complete the study of Company Law that was covered under (LAW 4113). At the end of the Semester, the student will have a full grasp of all issues concerning management and dissolution of private companies.
2. The student will also be expected to fully comprehend the procedures and laws relating to the establishment and management of partnerships and cooperative societies.

**Methods of Instruction**

1. At the commencement of the course, students are availed with reading lists, which indicate the topics to be covered, and the respective reading materials for the respective topics. It is expected that the student uses this list in preparation for each lecture.
2. The students are introduced to each topic and guided on the principles therein. Thereafter, students will be given problem questions for discussion in class. Students are further encouraged to also formulate their problems for discussion during the lectures.

**Assessment**

1. A coursework will be administered during the coursework week to be marked out of 30 marks.