**LAW 4114 INTERNATIONAL TRADE AND BUSINESS**

**Course Description**

The course covers the laws that govern international trade and business. It deals with contracts involving international movement of goods, trade practices and handling of trade disputes.

**Course Content**

Theory of trade, legal framework for trade, organization and the trade transaction, documentary sale, commercial terms, the trade contract, distributorship, counter trade and franchises, Law of international trade, multi-lateral trade, trade practice regulations, regional trade and disputes settlement.

**Course Objectives**

1. To make students understand the different mechanisms of carrying out international trade.
2. To make students understand financing options in international trade.
3. To enable students to understand inco-terms.
4. To provide the various ways of securing the performance of the obligations created under international trade agreements.

**Learning Outcomes**

At the end of the course the student should be able to identify and distinguish the different inco-terms and the inherent characteristics. Also the student would be able to appreciate the key operational principles in international trade and business, the mechanisms of financing international trade and the mode of securing trade the obligations.

**Methods of Instruction**

1. At the commencement of the course, students are availed with reading lists, which indicate the topics to be covered, and the respective reading materials for the respective topics. It is expected that the student uses this list in preparation for each lecture.
2. The students are introduced to each topic and guided on the principles therein. Thereafter, students will be given problem questions for discussion in class. Students are further encouraged to also formulate their problems for discussion during the lectures.

**Assessment**

1. A coursework will be administered during the coursework week to be marked out of 30 marks.
2. An examination will be given at the end of the semester to be marked out of 70 marks.