LAW 4215 REVENUE LAW AND TAXATION II

**Course Description**

The course covers inctome tax laws relating to business including tax play and internal aspects of taxation, tax administration and collection with particular reference to Income taxes, Theories of taxation, sources of tax law, the concept of income and the classification of income taxes such as Rental Income, Employment Income etc.

**Course Content**

Planning, capital gains and tax administration; Double Taxation; Taxation Treaties; International Aspects of Taxation; Law of Business taxation; Tax Avoidance, planning and reform.

**Course Objectives o**

This is a continuation of (LAW 4113) Revenue Law and Taxation I. It focuses on tax planning and international aspects of taxation. The aims and objectives of this course are:

1. To introduce to students to the basic concepts of taxation, including principles for the interpretation of Fiscal statutes;
2. To appreciate the role played by taxation in economic development;
3. To understand the management and administration of taxes in the country.

**Learning Outcomes**

At the end of the course student will be expected to:

1. Understand the concepts of tax planning;
2. Understand capital gains;
3. Know international aspects of taxation of business and incomes.

**Methods of Instruction**

1. At the commencement of the course, students are availed with reading lists, which indicate the topics to be covered, and the respective reading materials for the respective topics. It is expected that the student uses this list in preparation for each lecture.
2. The students are introduced to each topic and guided on the principles therein. Thereafter, students will be given problem questions for discussion in class. Students are further encouraged to also formulate their problems for discussion during the lectures.

**Assessment**

1. A coursework will be administered during the coursework week to be marked out of 30 marks.
2. An examination will be given at the end of the semester to be marked out of 70 marks.